

February 23, 1951.
Ways and Means.

House File 588
By NELSON of Woodbury, SLOANE,
MUNGER, RYAN and SCHWENGEL.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved.....

A BILL FOR

An Act to amend subsection two (2) of section four
hundred twenty-seven point one (427.1), Code
1950, relating to the exemption from taxation
of municipal and military property.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That subsection two (2) of section four
- 2 hundred twenty-seven point one (427.1), Code 1950, is
- 3 hereby amended by adding the following new provision:
- 4 “Real estate owned by municipalities for off-street
- 5 parking purposes under the provisions of chapter three
- 6 hundred ninety (390), whether operated by such
- 7 municipality or leased to others for operation on behalf
- 8 of the city as authorized in said chapter.”
- 1 Sec. 2. All laws or parts of laws in conflict
- 2 herewith to the extent of said conflict are hereby
- 3 repealed.

EXPLANATION OF H. F. 588

The purpose of this bill is to include in the exemption from taxation real estate owned by municipalities for off-street parking purposes.